FROM :

FAX NO. :

Aug. 11 2009 12:13PM P1

ETASHA

An NGO Training Youth for

Dated:

To,

The Registrar of Societies
New Delhi

Subject: Submission of Annual Report of ETASHA SOCIETY

Dear Sir,

Please find enclosed herewith the following document for your kind consideration

1. Annual Account of ETASHA for the period ended 31.03.2008
2. List of Governing Council Members
3. List of Executives Members
4. Report of Activities carried out by the society

We hope your good self would find the above in order.

Thanking you,

For Etasha Society

President

Enclave-2 Fax:

ETASHA
A Society for Enabling and Training Adolescents for Successful and Healthy Adulthood

LIST OF MEMBERS OF GOVERNING COUNCIL OF ETASHA

S. No.	Name in Capital	Address	Occupation	Designation in the Society
1	DR. MEENAKSHI NAYAR	E-458, Greater Kailash Part-II New Delhi	Education & Management Consultant	President
2	MS. FREDA J SWAMINATHAN	19, Belvedere Estate, 8/8 Alipore Road, Kolkatta – 27 West Bengal	Management Consultancy & Teaching	Vice – President
3	MS. NEELAM SEHRAWAT	House No. 485, Sector -4, R. K. Puram, New Delhi -110022	Professional	Secretary
4	MR. VIKAS VARMA	29 Race Course Road Amritsar – Punjab	Chartered Accountant	Treasurer
5	MS. ANITA ANEJA	27, HSIDC , Near Sarhaul, Gurgaon, Haryana	Self employed Professional	Member
6	MRS. RITU MOTWANI	CA /5D DDA Flats Munirka Phase –II New Delhi -110067	Self employed Professional	Member
7	MR. V.K. VERMA	7/2 Pritam Road , Dehradun Uttaranchal	Retd. Official from ONGC	Member
8	MRS. MAULLIKA SHARMA	52, Shalimar Apartments , 3-D Souza Road, Bangalore – 110025	House Wife	Member
9	DR. USHA JUMANI	63, Thakur Bhai Towers, Near Gujarat College, Ahmedabad	Organisation Development Consultant	Member
10	MR. PRAMOD PATNI	SB –One Jawahar Lal Nehru Marg, Bapu Nagar, Jaipur, Rajasthan	Chartered Accountant	Member
11	MR. ROHIT KHAITAN	Khaitan Lane , Boring Canal Road, Patna, Bihar	Business	Member
12	MS. SURUCHI KASLIWAL	SB14, Bhawani Singh Marg, BapuNagar, Jaipur, Rajasthan	Lawyer	Member

ETASHA
A Society for Enabling and Training Adolescents for Successful and Healthy Adulthood

LIST OF EXECUTIVE MEMBERS OF ETASHA

S. No.	Name in Capital	Address	Occupation	Designation in the Society
1	DR. MEENAKSHI NAYAR	E-458, Greater Kailash Part-II New Delhi	Education & Management Consultant	President
2	MS. FREDA J SWAMINATHAN	19, Belvedere Estate, 8/8 Alipore Road, Kolkatta – 27 West Bengal	Management Consultancy & Teaching	Vice – President
3	MS. NEELAM SEHRAWAT	House No. 485, Sector -4, R. K. Puram, New Delhi -110022	Professional	Secretary
4	MR. VIKAS VARMA	29 Race Course Road Amritsar – Punjab	Chartered Accountant	Treasurer
5	MS. ANITA ANEJA	27, HSIDC , Near Sarhaul, Gurgaon, Haryana	Self employed Professional	Member
6	MRS. RITU MOTWANI	CA /5D DDA Flats Munirka Phase –II New Delhi -110067	Self employed Professional	Member
7	MR. V.K. VERMA	7/2 Pritam Road , Dehradun Uttaranchal	Retd. Official from ONGC	Member
8	MRS. MAULLIKA SHARMA	52, Shalimar Apartments , 3-D Souza Road, Bangalore – 110025	House Wife	Member
9	DR. USHA JUMANI	63, Thakur Bhai Towers, Near Gujarat College, Ahmedabad	Organisation Development Consultant	Member
10	MR. PRAMOD PATNI	SB –One Jawahar Lal Nehru Marg, Bapu Nagar, Jaipur, Rajasthan	Chartered Accountant	Member
11	MR. ROHIT KHAITAN	Khaitan Lane , Boring Canal Road, Patna, Bihar	Business	Member
12.	MS. SURUCHI KASLIWAL	SB14, Bhawani Singh Marg, BapuNagar, Jaipur, Rajasthan	Lawyer	Member

Etasha Society
Activity Report - 2007-08

While ETASHA Society was formally registered in January 2006, preparatory work had begun earlier and the Ummeed project was launched in collaboration with Arpana Trust in January 2006. The year 2005-06 was a brief, 3 month, launch year.

2006-07 was the first year of operations. A Community Survey, and industry surveys were conducted, the Retail sector identified and a program titled Customer Service and Work Culture was designed. Two training programs of 3 month duration were conducted

The year 2007-08 has seen the establishment of ETASHA as an NGO doing meaningful work in the community. The Ummeed project was implemented till December 2007. Thereafter the Lakshya project was begun in collaboration with Tech Mahindra Foundation.

Ummeed Project

Three CSWC Programs were conducted and trainees placed in jobs satisfactorily. We gained experience of working in the community and training students from underprivileged backgrounds. Some of the lessons we learnt from this period are briefly explained below:

- Community Mobilisation – While planning for the Ummeed Project, the responsibility for community mobilisation was seen largely as that of the collaborating NGO. It was believed that the responsibility should logically remain with the partner since the partner already had a standing in the community as well as the experience and expertise base for community mobilisation, while ETASHA's expertise was in conceptualising and delivering the training program.
  In implementation of the project, we have realised that community mobilisation is an integral part of the project, and therefore, the responsibility and expertise must remain with ETASHA.
- Alumni Club – Initially, we had visualised the Alumni Club essentially for post-employment support and counselling. Additionally a significant role of the Alumni Club has emerged, viz. continuing education and practice of the skills learnt in the Training program, particularly in the interim period between completion of training and employment. The skills and attitudes learnt during the program can very easily be lost due to disuse and influence of the trainees' environment.
- Training Curriculum - The curriculum was refined and modified. Some of the changes are:
  - A larger dose of Selling skills,
  - Inclusion of telephone etiquette,
  - Translation from Hindi to English,
  - Anger Management,
  - Systematic focus on Pronunciation

  - Situational Conversation for Retail and Hospitality sectors

- Selection Process - In the first few batches, we noticed that some young people from slightly better backgrounds joined the training program for the purpose of improving their skills, but with no intention of seeking employment immediately after the program. Also, some others did not really want to join the retail sector.

Lakshya Project

The ETASHA team worked on a Long Term Plan, conceptualized the Lakshya Project and approached several funding agencies for support. The Tech Mahindra Foundation appreciated our work and the Lakshya project and agreed to fund the same for a year from Jan to December 2008. Some of the highlights of the project are:

- **Goal & Objectives**
  The Lakshya project intends achieving its goal of *"Creating Centers of Excellence for development of employable skills and placement in careers with long term potential for disadvantaged youth."*
- **Core Program Phase Activities**
  The Core Program Phase involves
  1. Setting up the Career Development Institute,
  2. Setting up and running of 2 Career Development Centers in Delhi. The first CDC was to be operational in the first quarter of the first year and the second center will be made operational in the third quarter of the first year.
  3. Three faculty persons, 1 manager and 1 staff were to be trained for each of the Centers.
  4. Each CDC will run 2 programs in the first two quarters of operation, 4 programs in the 3rd quarter and 6 programs per quarter from the 2nd year onwards;
  5. Each center will set up and run an alumni club.
  6. Industry representatives will be involved at every stage and trainees will be placed in increasingly better paying jobs with high growth potential.
  7. At least 70% of the trainees will be placed in jobs within 2 months of completion of training.
- **Implementation during January to March 2008**
  1. Staff was inducted for the Career Development Institute and operations were formalized,
  2. A Career Development Centre was set up in Madanpur Khadar and made operational.
  3. Staff were recruited for the CDC
  4. One CSWC program was conducted.

On the whole, work proceeded satisfactorily in the year 2007-08.

AHUJA & AHUJA
Chartered Accountants

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of *Etasha* Society E-38, Greater Kailash Enclave-Part 2, New Delhi-110048 as at 31st March 2008 and the profit and loss account for the year ended on that date, which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view (i) in the case of the balance sheet of the state of affairs of the above named trust institution as at 31st March 2008, and (ii) in the case of the profit and loss account, of the profit of its accounting year ending on 31st March 2008.

The above-described particulars are annexed hereto.

For AHUJA & AHUJA
Chartered Accountants

(Ashok Ahuja)
Partner
M. No. 070851

New Delhi
Dated 15th September, 2008

Note:

1. Strike out whichever is not applicable.
2. This Report has to be given by--
   (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
   (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 to 1956), entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this Report is answered in the negative or with a qualification, the report shall state the reasons for the same.

D-985, New Friends Colony, New Delhi-110025 Ph.: 26311...

AHUJA & AHUJA

Chartered Accountants

ANNEXURE

STATEMENT OF PARTICULARS

I Application of income for charitable or religious purposes

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Income Rs2,05,900 Less income Applied Rs.15,297/- Surplus Rs.90,603 Yes Rs. 3,16,535
2.	Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	
3.	Amount of income accumulated or set apart*/finally set part for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly*/in part only for such purposes.	Rs. 3,16,535/-
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NA
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	NA
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof,	NA
	so, the details thereof	

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

	Whether any land, building or other property of the *trust institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any.	NO
	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
4.	Whether any share, security, or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
5.	Whether any share, security, or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
6.	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
7.	Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which Persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year say Yes/No
1	2	3	4	5	6
		NIL			
	Total				

Place: New Delhi
Date : 15th September, 2008

For AHUJA & AHUJA
Chartered Accountants

For AHUJA & AHUJA
Chartered Accountants

Ashish Ahuja Partner
Partner
M. No.6978

Government of India

INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from Etasha Society a return of income and/or return of fringe benefits in Form No. ITR 7. for assessment year 2008-09, having the following particulars.

PERSONAL INFORMATION

Name: Etasha Society	PAN: AAATE2303G
Flat/Door/Block No: E-48,	Name Of Premises/Building/Village:
Road/Street/Post Office:	Area/Locality: Greater Kailash Enclave
Town/City/District: New Delhi	State: Delhi
Designation of Assessing Officer (Ward/ Circle):	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	NIL
2	Deductions under Chapter-VI-A			2	—
3	Total Income			3	NIL
3a	Current Year loss (if any)			3a	—
4	Net tax payable			4	—
5	Interest payable			5	—
6	Total tax and interest payable			6	—
7	Taxes Paid				
	a	Advance Tax	7a	—	
	b	TDS	7b	15349	
	c	TCS	7c	—	
	d	Self Assessment Tax	7d	—	
	e	Total Taxes Paid (7a+7b+7c +7d)		7e	15349
8	Tax Payable (6-7d)			8	—
9	Refund (7e-6)			9	15349

COMPUTATION OF FRINGE BENEFITS AND TAX THEREON

10	Value of Fringe Benefits			10	
11	Total fringe benefit tax liability			11	
12	Total interest payable			12	
13	Total tax and interest payable			13	
14	Taxes Paid				
	a	Advance Tax	14a		
	b	Self Assessment Tax	14b		
	c	Total Taxes Paid (14a+14b)		14c	
15	Tax Payable/Refund (14c – 13)			15	
16				16	

(B) NIL

Acknowledgement Number: [illegible] Range-1 New Delhi

Receipt No

Date 18 SEP 2008

Seal and Signature of receiving official

181247

ETASHA SOCIETY
BALANCE SHEET AS AT 31ST MARCH, 2008

DESCRIPTION	AMOUNT	AMOUNT AS AT 31.03.08 RS.	AMOUNT AS AT 31.03.07 RS.
LIABILTIES			
1 Corpus Fund			
Opening Balance	(418,980.48)		
Add:Surplus/(Deficit)	793,243.58		
Corpus Fund		374,263.10	(418,980.48)
2 Loans			
Unsecured loans		50,000.00	
Loan from Meenakshi Nayar		797,780.00	440,000.00
3 Current Liabilities			
TDS Payable		9,425.30	
TOTAL		1,231,468.40	21,019.52
ASSETS			
1 FIXED ASSETS		202,755.00	8,800.00
2 CURRENT ASSETS			
Cash in Hand	96.30		
Cash at bank	1,009,908.10	1,010,004.40	12,219.52
TDS Receivable		15,349.00	
Loan to Eduserve		3,360.00	
			1,028,713.40
		1,231,468.40	1,049,732.92

Meenakshi Nayar

PRESIDENT SECRETARY TREASURER

As per our Audit Report u/s 12A(b) of Even Date Attached

For AHUJA & AHUJA
Chartered Accountants

For AHUJA & AHUJA
Chartered Accountants

(ASHISH AHUJA)
Partner

Partner

Place: New Delhi
Date :

ETASHA SOCIETY
BALANCE SHEET AS AT 31ST MARCH, 2008

DESCRIPTION	AMOUNT	AMOUNT AS AT 31.03.08 RS.	AMOUNT AS AT 31.03.07 RS.
LIABILTIES			
1 Corpus Fund			
Opening Balance	(418,980.48)		
Add:Surplus/(Deficit)	793,243.58		
Corpus Fund		374,263.10	(418,980.48)
2 Loans			
Unsecured loans		50,000.00	
Loan from Meenakshi Nayar		797,780.00	440,000.00
3 Current Liabilities			
TDS Payable		9,425.30	
TOTAL		1,231,468.40	21,019.52
ASSETS			
1 FIXED ASSETS		202,755.00	8,800.00
2 CURRENT ASSETS			
Cash in Hand	96.30		
Cash at bank	1,009,908.10	1,010,004.40	12,219.52
TDS Receivable		15,349.00	
Loan to Eduserve		3,360.00	
			1,028,713.40
		1,231,468.40	1,049,732.92

Meenakshi Nayar

PRESIDENT SECRETARY TREASURER

As per our Audit Report u/s 12A(b) of Even Date Attached

For AHUJA & AHUJA
Chartered Accountants

(ASHISH AHUJA)
Partner

Place: New Delhi
Date :

ETASHA SOCIETY

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008

RECEIPTS	2007-08 Amount (Rs.)	2006-07 Amount (Rs.)	PAYMENTS	2007-08 Amount (Rs.)	2006-07 Amount (Rs.)
Opening Balance					
Cash in Hand	2,001.00	1,224.00	Courier charges	65.00	-
Bank	10,218.52		Misc exp	5,694.00	-
			Honarium charges	1,080.00	-
Receipts			Office service & Maint.	9,414.00	
Training Fees	50,050.00	-	Phone & Internet	2,200.00	420.00
Donation Recd.	1,943,850.00		Professional fees paid	392,637.00	-
Honarium	90,000.00		Rent	61,500.00	-
Training Fees Received	25,000.00	9,400.00	Advertisement	4,000.00	1,250.00
Unsecured loan	50,000.00		Consultancy	29,600.00	61,810.00
Meenakshi nayyar	357,780.00	423,900.00	Seminar Fees	-	1,500.00
Tds	9,425.30		Salary	644,781.00	299,100.00
Receipt of Loan to staff		634.00	Audit Fees	3,371.00	3,367.00
Membership Fees		900.00	Bank Charges	1,067.42	224.48
			Books & Periodicals	1,370.00	210.00
			Computer Repiar & Maint	3,860.00	-
			Conveyance	29,803.00	-
			Legal fees	5,141.00	126.00
			Staff welfare	11,621.00	5,667.00
			Printing & stationary	13,659.00	19,825.00
			Payments to Eduserve	3,360.00	
			Purchase of Computer	265,600.00	22,000.00
			Purchase of Fan	5,200.00	
			Purchase of Furniture	3,300.00	
			Purchaser of Office Equipment	5,805.00	
			Training & Programme	8,843.00	8,339.00
			TDS paid	15,349.00	
			Closing Balance		
			Cash in Hand	96.30	2,001.00
			Bank-HDFC	1,009,908.10	10,218.52
	2,538,324.82	436,058.00		2,538,324.82	436,058.00

Meenakshi Nayar

PRESIDENT

SECRETARY

TREASURER

As per our Audit Report U/s 12A(b)
of Even Date Attached

For AHUJA & AHUJA
Chartered Accountants

(ASHISH AHUJA)
Partner

Partner

Place: New Delhi
Date :

ETASHA SOCIETY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008

DESCRIPTION	2007-08 Amount (Rs.)	2006-07 Amount (Rs.)
INCOME		
Training Fees	50,050.00	
Donation Recd.	1,943,850.00	-
Honarium	90,000.00	900.00
Training Fees Received	25,000.00	9,400.00
TOTAL	2,108,900.00	10,300.00
EXPENDITURE		
Courier charges	65.00	-
Miscellaneous Expenses	4,944.00	-
Educational Trip Expenses	875.00	-
Community Mobilisation Expenses	2,107.00	-
Farewell exp.	750.00	-
Honarium charges	1,080.00	-
Local tarvel	11,544.00	-
Office service & Maint.	9,414.00	-
Pantry expenses	3,347.00	-
Phone & internet	1,800.00	-
Professional fees paid	392,637.00	
Program exposure visit	4,731.00	-
Rent	61,500.00	-
Stationary	7,741.00	-
Teaching & Learning Material	3,237.00	-
Advertisement	4,000.00	1,250.00
Consultancy Fee	29,600.00	61,810.00
Seminar Fees	-	1,500.00
Salary	644,781.00	299,100.00
Audit Fees	3,371.00	3,367.00
Bank Charges	1,067.42	224.48
Books & Periodicals	1,370.00	210.00
Computer Repair & Maint	3,860.00	-
Conveyance	16,152.00	-
Legal Fees	5,141.00	126.00
Printing & Stationary	8,274.00	19,825.00
Staff Welfare	5,918.00	5,667.00
Telephone Charges	400.00	420.00
Depreciation	85,950.00	13,200.00
Training and programme expenses	-	8,339.00
TOTAL	1,315,656.42	415,038.48
Net Profit		
Excess of income over expenditure/(expenditure over income)	793,243.58	(404,738.48)

Meenakshi Nayar

PRESIDENT SECRETARY TREASURER

As per our Audit Report U/s 12A(b)
of Even Date Attached

For AHUJA & AHUJA
Chartered Accountants

(ASHISH AHUJA)
Partner

Partner

Place: New Delhi
Date :